

21 March 2018

Dear Shareholder,

Reedy Lagoon Corporation Limited ("RLC") – Offer of Options

The Non Renounceable Entitlement Offer of Options over RLC Shares is now open for you to accept your Entitlement and, should you wish, apply for additional Options.

The offer is a 1 Option for every 8 RLC shares at an offer price of \$0.02 per Option and closes at 5.00pm AEDT Thursday, 29 March 2018. Each Option has an exercise price of \$0.08 and is exercisable at any time within 3 years of its issue date.

The Prospectus and your Entitlement and Acceptance Form were mailed to your registered address on 20 March 2018.

However, you can also access a copy of the Prospectus and your personalised Entitlement and Acceptance form online on the HOME page at www.reedylagoon.com.au by using your HIN or SRN. Alternatively (and if you don't know your HIN or SRN) you can request the Registrar (Link Market Services) to email you the prospectus and your personalised Entitlement and Acceptance Form, including BPAY details, by contacting the RLC Offer Information Line on 1300 880 467 (within Australia) and +61 1300 880 467 (outside Australia) between 8.30am and 5.30pm (AEDT) Monday to Friday.

On behalf of the Board of RLC, I invite you to consider this investment opportunity and thank you for your ongoing support of the Company.

Yours sincerely

Jonathan Hamer

Chairman
Reedy Lagoon Corporation Limited