

For immediate release
4 April 2014

Update on Bullamine sale process.

Reedy Lagoon Corporation has been notified by its joint venture partners in the Bullamine Joint Venture that they have received an offer for all their interests in the Bullamine Joint Venture, which offer they propose to accept.

Reedy Lagoon Corporation has pre-emptive rights over these interests and has 30 business days in which to decide whether or not it wishes to exercise those rights and acquire those interests on the same terms and conditions.

The directors of Reedy Lagoon Corporation view this progress in the sale process for the Bullamine Joint Venture interests (refer ASX release dated 13 November 2013) as positive for the Company and for exploration activities by the Bullamine Joint Venture.

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Reedy Lagoon Corporation Limited is exploring for:

iron ore in WA

uranium at projects in the Gascoyne region (WA) on the Gawler Craton (SA) and in the Tanami (NT).

Issued shares: 53,548,494

Issued options: 3,350,000 unlisted (exercisable @ \$0.20)

Share price (last traded): \$0.022

Directors and management:

Jonathan Hamer, Chairman, Non-Executive Director

Geof Fethers, Managing Director, Co. Secretary

Hugh Rutter, Director