

For immediate release
17 April 2014

Bullamine owned 100% by RLC

Further to our previous ASX release (4 April 2014) Reedy Lagoon Corporation has been notified by its joint venture partners in the Bullamine Joint Venture that they have withdrawn from the joint venture. As a result the 75% interest which those parties were earning in the joint venture has now been forfeited to RLC.

Reedy Lagoon Corporation is now the holder of 100% of the Bullamine project tenements and the Bullamine Joint Venture has ended.

RLC intends recommencing exploration particularly at the Burracoppin prospect with a view to determining whether it is a resource.

Geof Fethers, Managing Director
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Reedy Lagoon Corporation Limited is exploring for:

iron ore in WA

uranium at projects in the Gascoyne region (WA) on the Gawler Craton (SA) and in the Tanami (NT).

Issued shares: 53,548,494

Issued options: 3,350,000 unlisted (exercisable @ \$0.20)

Share price (last traded): \$0.025

Directors and management:

Jonathan Hamer, Chairman, Non-Executive Director

Geof Fethers, Managing Director, Co. Secretary

Hugh Rutter, Director