

10 April 2017

Geophysical Surveys commence on RLC's Lithium Projects

Following shareholder approval of the acquisition of 3 lithium brine projects, Reedy Lagoon Corporation is moving quickly to carry out geophysical (resistivity) surveys over its brine targets.

The project areas were identified by interpretation of the existing data seeking similar geology to the nearby Silver Springs lithium mine.

The surveys have been designed to detect highly conductive hyper-saline aquifers which may be present at varying depths within each basin. The survey will be carried out by Reno based geophysical group, Zonge Engineering and Research Inc.

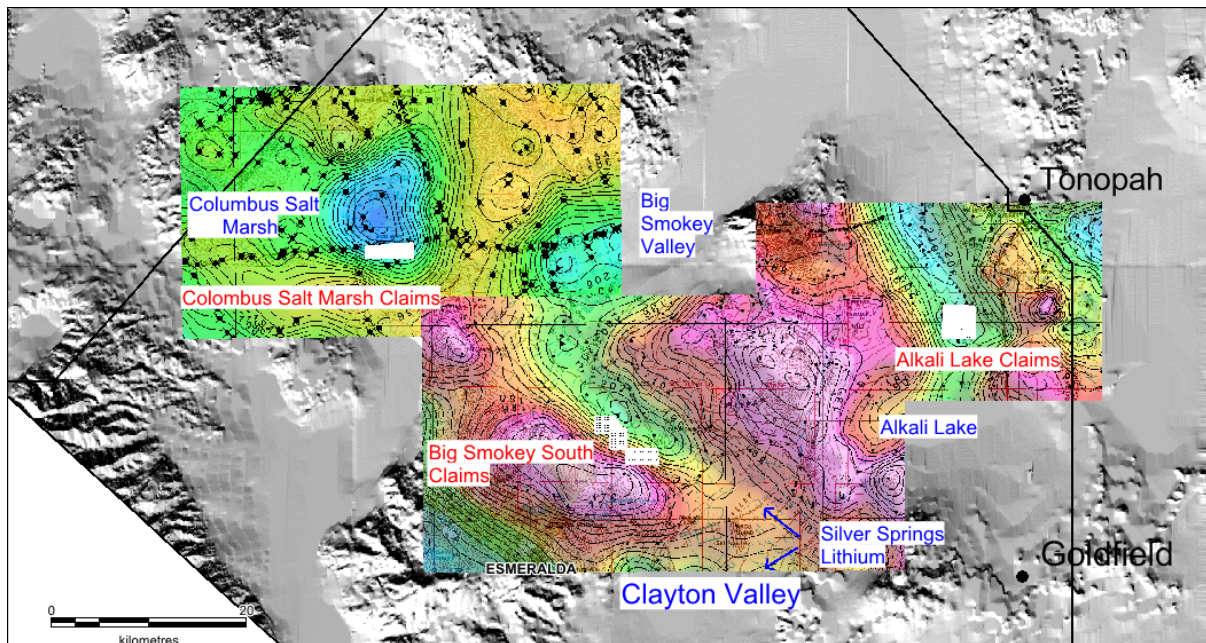


Fig 1. Map showing location of RLC claims and Regional Gravity Image

In addition to these geophysical surveys the Company is actively pursuing identification of additional projects in the key lithium brine basins in Nevada.

For more information please contact Geof Fethers on 613 8420 6280

On behalf of the Board

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Issued shares: 158,276,946
Issued options: 2,700,000 unlisted
Share price (last traded): \$0.027
Directors and management:
Jonathan Hamer, Chairman, Non-Executive Director
Geoffrey Fethers, Managing Director, Co. Secretary
Adrian Griffin, Non-Executive Director

Competent Persons Statement

The information in this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Reedy Lagoon Corporation Limited and Mr Balfe is a vendor to Reedy Lagoon Corporation Limited of shares in Nevada Lithium Pty Ltd. (which owns the lithium brine projects) Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.