

18 April 2017

## Satisfactory result from entitlement offer

---

RLC's 4 for 9 (70 million shares) entitlement offer has closed.

\$521,957 was raised which will enable RLC to develop its lithium brine projects to the drilling stage.

The funding has already enabled RLC to engage Zonge International Inc. to undertake geophysical surveys which commenced in Nevada last week.

RLC is now proceeding to place shares not taken up under the offer with external investors at the offer price (3 cents) to enable RLC to fund additional works on the lithium projects as well as its other projects (iron ore and gold) and additional working capital.

Lithium continues to excite the markets. The promotion material for *VII International Seminar June 2017 : Lithium in South America* refers to a Goldman Sachs Group report stating that lithium demand could triple by 2025 to 570,000 tons (refer to conference brochure available on NEWS page of <http://www.reedylagoon.com.au>).

For more information please contact Geof Fethers on 613 8420 6280

On behalf of the Board

Geof Fethers, Managing Director  
Telephone: (03) 8420 6280  
[reedylagoon.com.au](http://reedylagoon.com.au)

---

Reedy Lagoon Corporation Limited  
P O Box 2236, Richmond VIC 3121

Issued shares: 158,276,946  
Issued options: 2,700,000 unlisted  
Share price (last traded): \$0.024  
Directors and management:  
Jonathan Hamer, Chairman, Non-Executive Director  
Geoffrey Fethers, Managing Director, Co. Secretary  
Adrian Griffin, Non-Executive Director