

For immediate release
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Chiltern Gold – IP Survey – progress update

Interpretation of the three lines of resistivity and chargeability data acquired at the Chiltern project in August has confirmed the presence of the previously identified anomalies in data collected by a prior exploration joint venture. Extensions to the anomalies are also evident.

The targets at Chiltern are being modeled as sulphide related gold mineralisation. The anomalous chargeability data are interpreted by RLC to indicate possible sulphide zones which may prove to be related to gold mineralization. The Chiltern goldfield has in the past produced more than 800,000 oz of mostly alluvial gold. RLC is exploring for the source or sources of the alluvial gold.

Three targets have been selected for drilling.

Flora and fauna surveys will be conducted later this month in order to assist in gaining approvals for the drilling which is scheduled for February 2008.

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The information in this report that relates to Exploration Results is based on information compiled by Geof Fethers and Hugh Rutter, who are members of the Australian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG) respectively. Geof Fethers and Hugh Rutter are directors of the Company and each has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to each qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geof Fethers and Hugh Rutter consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.