

For immediate release
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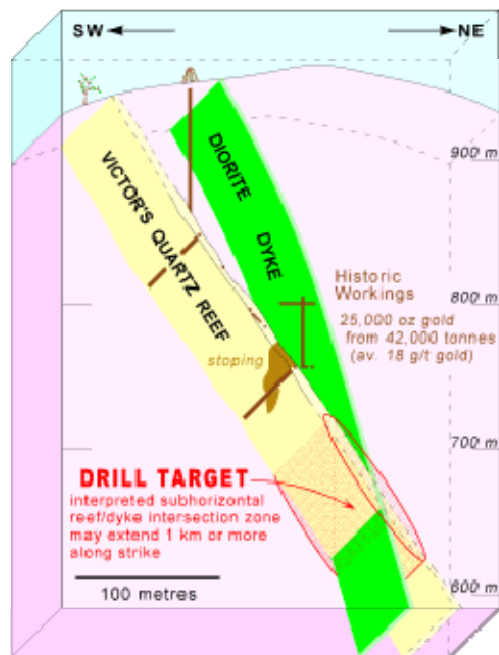
Gold target – Commencement of drilling at Victor

Drilling commenced on Monday 24 March, at the Victor prospect. The target is an interpreted zone of intersection between Victor's Quartz Reef and a sub parallel intrusive rock of diorite composition. Geology at surface and in historic mine workings indicates the target zone of intersection may extend for a length of 1,000 metres within the tenement.

Victor's Quartz Reef produced 25,000 oz of gold at an average grade of 18 g/t from depths up to 200 metres below surface. The current drill target is 90 metres below the lowest level of the previous mining.

The program comprises 2 diamond holes – with the target locations at 220 metres and 340 metres down-hole depths. Drilling is expected to take 2 weeks to complete.

Victor, is part of RLC's Jericho project, located 10 kilometres south of the township of Woods Point in the Walhalla – Woods Point goldfield of eastern Victoria.



Quartz reef and diorite dyke at Vectors Quartz Mine showing projected down-dip intersection.
(Derived from historic mapping in Victorian Government reports.)

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The information in this report that relates to Exploration Results is based on information compiled by Geof Fethers and Hugh Rutter, who are members of the Australian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG) respectively. Geof Fethers and Hugh Rutter are directors of the Company and each has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to each qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geof Fethers and Hugh Rutter consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.