



For immediate release  
1 April 2008

## Diptank Joint Venture terminated

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85% RLC EL 6202

Reedy Lagoon Corporation, following completion of its review of results from the December – January 2008 drilling campaign, has formally withdrawn from the Diptank Joint venture with C L & J E Plumridge effective 1 April 2008. RLC retains no residual interest in the Diptank project.

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Geof Fethers  
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*The information in this report that relates to Exploration Results is based on information compiled by Geof Fethers and Hugh Rutter, who are members of the Australian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG) respectively. Geof Fethers and Hugh Rutter are directors of the Company and each has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to each qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geof Fethers and Hugh Rutter consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.*