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## Reedy hunts for gold near iron ore project



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Reedy Lagoon has joined the gold rush in WA's Wheatbelt, adding two tenements to its Burracoppin project as it hunts the elusive yellow metal. The new applications bring the company's holdings in WA's emerging Wheatbelt mineral province to over 200 square kilometres, covering both gold and iron ore targets with Geochemical sampling planned for later in the field season.

Reedy's Burracoppin project is located 250 km east of Perth where iron ore has been Reedy's focus for some time. The project is host to a massive 140-200 million tonne iron ore deposit, however recent multi-mineral discoveries through the fertile south west mineral province by Chalice Gold Mines in particular, have prompted the company to have a closer look at the region for other minerals including gold.

Reedy's local knowledge of the area resulted in it quickly identifying a number of gold prospects, including the historic Lady Janet mine that is adjacent to its current tenure. The company quickly pegged an additional two exploration leases, snapping up more than 25km of the highly prospective Yandina Shear Zone. The historic Lady Janet mine, which sits just over a kilometre south of the Burracoppin town site, was discovered around 1906 with various prospecting syndicates exploiting the rich-lode until the mid-1930's.

A small shaft was put down at Lady Janet in the late 1900's to exploit the rich seam, with stoping extracting the gold ores down to around 20 metres below surface – little work has been done since that time.

Whilst there are no historical production records for the Lady Janet mine, documents from the period indicate that the run of mine ores graded at around half an ounce gold per tonne.

The most recent limited exploration around Lady Janet dates back to 1994 with a short, shallow RAB drilling program near the old mine - most drill holes finished at just 15 metres deep. These holes were not deep enough to test the remnant ores in the Lady Janet workings, representing an enticing near-term exploration target for Reedy.

The company is now planning its first pass gold exploration programs through its expanded Burracoppin tenure and with Ramelius Resources' Edna May and Tampia Hill gold operations nearby, and Moho Resources' recent Crossroads gold-silver discovery across the highway, Reedy is hunting in fertile ground

With gold looking to shoot through US\$2,000 an ounce in the coming week Reedy is making the most of its local knowledge in WA and looking to join the ranks of the state's new breed of successful South West/Wheatbelt gold and nickel explorers.

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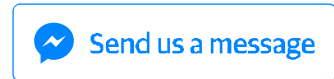
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