

26 August 2020

RLC raises \$674,620 for exploration.

The Directors advise that shareholders have subscribed \$674,620.74 for 67,462,074 RLC shares at an issue price of \$0.01 per share under the pro rata non-renounceable rights offer and the related offer of additional shares both of which closed last Friday.

All applications will be accepted in full: no scale back will be applied.

The 67,462,074 shares will be issued on Friday 28 August.

Allotment confirmations for the shares will be despatched on Monday 31 August.

The issued capital of the Company following allotment will be 469,733,784 Fully Paid Ordinary Shares.

Following the issue of the shares the Company will have \$800,000 in cash and no debt.

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Authorised by the board.