

Reedy Lagoon turns to WA gold



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Wed, 23 December 2020 8:14PM

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Soil sampling team preparing for work in WA's South West Mineral Field. Credit: TP Mine Imagery

Reedy Lagoon is actively seeking gold mineralisation across its extensive Burracoppin tenure in WA. The company has now kicked off exploration across its commanding 240 square kilometres of ground holdings in the region, with an orientation soil sampling survey designed to test the strike extents of the gold-bearing Yandina Shear - sampling is likely to continue into the new year.

The multi-commodity explorer has recently expanded its ground holdings at Burracoppin in Western Australia's South-West Mineral Field, as every man and his dog rushes to the emerging mineral terrane in the wake of Chalice Mining's stunning Julimar nickel-PGE discovery.

The Burracoppin project is located 260 km east of Perth and plays host to a massive 140-200 million tonne deposit of iron ore. However, recent discoveries throughout the fertile South-West have prompted Reedy to take a closer look in its own backyard.

Its local knowledge of the Burracoppin region resulted in the company rapidly identifying a number of historic gold prospects adjacent to its iron ore tenure, including the old Lady Janet mine workings. Management swiftly pegged two new exploration leases in the middle of 2020, snapping up more than 30km of the gold-bearing Yandina Shear Zone, which also hosts Moho Resources' Crossroads discovery to the north of Reedy's ground and the Tampia Hill gold deposit, 60km to the south.

The company says a review of the WA Mines Department records shows little evidence of modern gold exploration across the new Burracoppin tenure. The most recent work in the region was focused on the Lady Janet mine and dates back more than a quarter of a century.

In 1994, a short, sharp and shallow program of RAB drilling was completed near the old mine, with most drill holes finishing at just 15 metres depth. These holes are interpreted to have been too shallow to test the remnant ores in the Lady Janet workings however, which now represents an enticing future drill target for Reedy.

Prior to putting a rig on the ground, the company has kicked off a program of geochemical sampling across the Yandina Shear as it maps the lay of the land and comes to grips with the potential extent of gold mineralisation through the region.

With gold now once again reaching towards US\$2,000 an ounce and Reedy's ground being a mere, hop skip and jump from Ramelius Resources' Edna May and Tampia Hill gold operations, the tenacious explorer looks to be moving in the right direction in this emergent mineral terrane and will be looking to showcase its initial results early in 2021.