

REEDY



LAGOON
CORPORATION LTD

REEDY LAGOON CORPORATION LIMITED

ABN 41 006 639 514

ASX : RLC

9 March 2021

Notice to Optionholders – 5.2 of Appendix 6A to ASX Listing Rules

Reedy Lagoon Corporation Limited (“RLC”) has posted the attached letter to holders of listed options in RLC (ASX:RLCO) today.

Geof Fethers, Managing Director

Telephone: (03) 8420 6280

reedylagoon.com.au

Reedy Lagoon Corporation Limited

P O Box 2236, Richmond VIC 3121

Dear Optionholder

Options to subscribe for Ordinary Shares in Reedy Lagoon Corporation Limited (ASX: RLCO)

Enclosed is a personalised Notice to Exercise Options Form for your holding of RLCO options as shown in the register at 5 March 2021.

Each RLCO Option entitles you upon exercise to acquire 1 RLC Ordinary Share upon payment of \$0.08 (8 cents) (the Exercise Price).

As at 5 March 2021 the RLCO Options are “out of the money”, that is, the Exercise Price exceeds the market price of an issued RLC Ordinary Share. The market price for an RLC Ordinary Share as at the opening of trading on 5 March 2021 was 2.2 cents. During the 3 months immediately prior to 5 March 2021 the highest market price of an RLC Ordinary Share was 5.1 cents (on 9 February 2021) and the lowest market price was 1.1 cents (on 16 December 2020).

RLCO options expire at 5.00pm AEDT on 6 April 2021 (Expiry Date). Payment of the Exercise Price must be received by RLC by this time. If by this time an RLCO option is not exercised in accordance with the enclosed Notice to Exercise Options Form and the Exercise Price for that Option is not received by RLC, the option expires and is no longer available for exercise.

Quotation of RLCO Options on the ASX will cease at the close of trading on 31 March 2021.

RLC Ordinary Shares issued upon exercise of the RLCO options will be issued not later than 10 Business Days after the Expiry Date and RLC will apply for their quotation on ASX.

Information on how to exercise your RLCO options is set out in the enclosed Notice to Exercise Options Form. Please read it carefully. If you are unsure whether or not to exercise your RLCO options, please consult your investment, financial, taxation or other professional adviser.

Yours Sincerely

Jonathan Hamer

Chairman
Reedy Lagoon Corporation Limited

5 March 2021



All Registry communications to:
 Link Market Services Limited
 Locked Bag A14
 Sydney South NSW 1235 Australia
 Telephone: 1300 857 499
 From outside Australia: +61 1300 857 499
 Security Code: RLCO
 Website: www.linkmarketservices.com.au

SRN/HIN:
Number of Options held as at 5 March 2021:
Total Exercise Price by Holding: \$XX.XX
Conversion Ratio: 1 for 1
Exercise Price: \$0.08
Expiry Date: 5:00pm (AEDT) on 6 April 2021

NOTICE TO EXERCISE OPTIONS FORM

This is a Notice To Exercise RLCO options.

Upon exercise RLC will issue one Ordinary Share for each Option exercised, subject to the receipt by RLC of the Exercise Price of \$0.08 per Option.

Payment of the Exercise Price must be received by RLC before 5.00pm (AEDT) on 6 April 2021 (Expiry Date).

You may exercise all or a part of your Option holding.

To exercise Options you must either:

METHOD 1 – Pay the Exercise Price for the number of Options you wish to exercise by BPAY.

OR

METHOD 2 – Complete this form and return it together with your cheque/bank draft or money order for the Exercise Price for the number of Options you wish to exercise.

METHOD 1 – PAY BY BPAY®



Biller Code: 340364

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
 ® Registered to BPAY Pty Ltd ABN 69 079 137 518

If you make payment by BPAY® you do not need to return the Notice to Exercise Options Form.

By paying by BPAY® you will be deemed to be exercising that number of your Options for which payment of the Exercise price is received by RLC in full.

Payment must be received via BPAY® before the Expiry Date (see above). You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time.

METHOD 2 – COMPLETE THIS FORM AND PAY BY CHEQUE/BANK DRAFT OR MONEY ORDER

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

A NUMBER OF OPTIONS EXERCISED

(Exercise all or part of your Options)

at \$0.08 per
Option Exercised \$A

B TOTAL PAYMENT REQUIRED

C DETAILS OF CHEQUES - Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Reedy Lagoon Corporation Limited" and crossed "Not Negotiable".

Cheque Number

BSB

Account Number

D YOUR CONTACT DETAILS

Telephone Number

() _____

Telephone Number – after hours

() _____

Contact Name (PRINT)



METHOD 2 - HOW TO COMPLETE THE NOTICE TO EXERCISE OPTIONS FORM

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Number of Options Exercised

Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for.

B. Total Payment Required for the Exercise of the Options

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$0.08 per Option.

C. Option 2 – Paying by Cheque/Bank Draft or Money Order

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "Reedy Lagoon Corporation Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

METHOD 2 -Consequences of non-payment

If a Notice of Exercise and the required payment are not received before 5:00pm (AEDT) on 6 April 2021, the Options will automatically lapse and no longer be available for exercise.

METHOD 2 - How to Lodge the Notice to Exercise Options Form

The completed notice with the accompanying payment must be mailed or delivered to the address set out below, in the Reply Paid envelope enclosed.

Mailing Address

Reedy Lagoon Corporation Limited
C/-Link Market Services Limited
GPO Box 3560
SYDNEY NSW 2001

GENERAL CONDITIONS APPLICABLE TO THE EXERCISE OF OPTIONS

By exercising your Options using Method 1 or Method 2 you agree:

- (a) that subject to (b) below, RLC may treat you as exercising that number of Options for which payment of the Exercise price is received by RLC in full; and
- (b) the number of Options exercised by you will not exceed the number of Options in your Option holding.

If you require information on how to complete this form please contact the Reedy Lagoon Corporation Limited Information Line on 1300 857 499 if calling within Australia or +61 1300 857 499 if calling from outside of Australia, between 8:30am and 5:00pm (AEDT) Monday to Friday.

If you are unsure as to whether or not to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional adviser.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.