

# REEDY LAGOON CORPORATION LIMITED

ACN 006 639 514

## NOTICE OF MEETING

Notice is given that the Annual General Meeting of Reedy Lagoon Corporation Limited will be held on 30 November 2021 commencing at 10.00 am at the offices of Moore Australia, Level 18, 530 Collins Street, Melbourne, Victoria.

### BUSINESS

1. To receive and consider the Directors' Report and Financial Accounts for the year ended 30th June 2021 together with the Auditor's report thereon.
2. To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

#### **Resolution 1 – Adoption of the Remuneration Report for the year ended 30 June 2021**

"That the Remuneration Report be adopted."

#### **Resolution 2 – Approval of issue of shares (Listing Rule 7.4)**

"That the issue on 7 September 2021 of 70,000,000 shares in RLC be approved".

**Note:** Voting exclusion applies to resolution 2 - see the Explanatory Memorandum.

#### **Resolution 3 – Re-election of Adrian Griffin as a director**

"That Adrian Griffin, being a director of the Company retiring by rotation in accordance with the Company's Constitution, being eligible and offering himself for re-election, be elected as a director of the Company."

#### **Resolutions 4.1, 4.2 and 4.3 – Issue of options to directors**

**Resolution 4.1 Executive Director:** "That under the Directors' Option Scheme Mr G Fethers be issued 500,000 options with an exercise price of not less than 30% above the market value of the Company's shares at the time the options are issued and exercisable at any time until their expiry on 31 December 2024."

**Resolution 4.2 Chairman:** "That under the Directors' Option Scheme Mr J Hamer be issued 300,000 options with an exercise price of not less than 30% above the market value of the Company's shares at the time the options are issued and exercisable at any time until their expiry on their expiry on the 31 December 2024."

**Resolution 4.3 Non-executive Director:** "That under the Directors' Option Scheme Mr A Griffin be issued 100,000 options with an exercise price of not less than 30% above the market value of the Company's shares at the time the options are issued and exercisable at any time until their expiry on their expiry on the 31 December 2024."

**Note:** Voting exclusion applies to resolutions 4.1, 4.2 and 4.3 - see the Explanatory Memorandum.

#### **Resolution 5– Issue of shares to directors at market**

"That, approval under Listing Rule 10.11 be given to the issue of fully paid ordinary shares in the Company to Messrs J Hamer, A Griffith and G Fethers, each a director of the Company in accordance with the Scheme described in the Explanatory Memorandum".

**Note:** Voting exclusion applies to resolution 5 - see the Explanatory Memorandum.

By Order of the Board  
G Fethers  
COMPANY SECRETARY

Dated: 29 October 2021.

The accompanying Explanatory Memorandum forms part of this Notice of Meeting and should be read by members before making a decision with respect to the resolutions.

[www.reedylagoon.com.au](http://www.reedylagoon.com.au)

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Postal Address: P O Box 2236, Richmond, VIC. 3121

Ph: (03) 8420 6280  
Email: [info@reedylagoon.com.au](mailto:info@reedylagoon.com.au)

# REEDY LAGOON CORPORATION LIMITED

## EXPLANATORY MEMORANDUM

### INTRODUCTION

This Explanatory Memorandum has been prepared for the information of shareholders of Reedy Lagoon Corporation Limited (the “**Company**”) in connection with the business to be conducted at the Annual General Meeting to be held on 30 November 2021 commencing at 10.00 am (AEDT) at the offices of Moore Australia, Level 18, 530 Collins Street, Melbourne, Victoria.

The meeting will not be virtual unless restrictions imposed as a result of COVID prevent a physical meeting taking place on 30 November 2021, in which case the meeting will be adjourned to a later date and the directors may arrange to hold the adjourned meeting as a virtual or hybrid meeting.

Please note that shareholders who wish to attend the meeting will need to comply with the COVID Safe protocols at the place where the meeting is held. These protocols require evidence of full vaccination and may require masks to be worn.

Documents relevant to the meeting, including the Annual Report and the Notice of Meeting will be made available to shareholders online from the Company’s website at [www.reedylagoon.com.au](http://www.reedylagoon.com.au)

Shareholders can appoint a proxy to vote at the meeting online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au). To appoint a proxy to vote at the meeting you will need to login with your HIN or SRN and your postcode. Instructions on how to vote by this method are provided at the end of this Explanatory Memorandum.

Alternatively, you may appoint a proxy using a hardcopy proxy form available from the Registrar. On request the Registrar will post a proxy form to you and you then need to complete and return the hardcopy proxy form to the Registrar at least 48 hours before commencement of the meeting.

Appointing proxies by either method will be open from the date of this Notice until 10pm (AEDT) on 28 November 2021.

### RESOLUTION 1 - ADOPTION OF THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2021

Consistent with section 250R of the Corporations Act, the Company submits to shareholders for consideration and adoption by way of a non-binding resolution its Remuneration Report for the year ended 30 June 2021. At the meeting there will be opportunity for discussion of the report.

The Remuneration Report can be found on page 13 of the Annual Report within the section headed Directors’ Report, which deals with the remuneration of directors and executives of the Company.

A Remuneration Report includes:

- an explanation of the Board’s policies in relation to the nature and level of remuneration of directors and executives, if applicable;
- details of any element of the remuneration of directors and executives that is dependent upon the satisfaction of a performance condition, if applicable;
- details of the total remuneration (as well as a categorized break-down of its components) of each director and executive, if applicable.

The directors recommend shareholders vote in favour of the resolution. The Chairman intends to vote undirected proxies in favour of the resolution. If shareholders wish to give a proxy to the Chairman, but do not want the Chairman to vote in favour of the resolution to approve the Remuneration Report, they need to direct their proxy to vote against the resolution or to abstain.

# REEDY LAGOON CORPORATION LIMITED

## EXPLANATORY MEMORANDUM

### RESOLUTION 2 – APPROVAL OF ISSUE OF SHARES (LISTING RULE 7.4)

On 7 September 2021 the Company issued 70,000,000 fully paid ordinary shares under a placement made at \$0.016 cents per share to raise \$1.12 million.

The placement was arranged by 180Degrees and the shares were placed with professional and sophisticated investors. A fee of \$67,200 was paid to 180 Degrees for arranging the placement.

The purpose of the placement was to provide the Company with funds to undertake exploration, particularly the development of the Company's lithium-brine projects in Nevada USA, its Burracoppin gold project in Western Australia and to cover overheads.

The issue of the 70,000,000 shares did not require prior shareholder consent as the issue was below the limit under Listing Rule 7.1 for equity issuance (the "15% in 12 months" limit).

The resolution seeks shareholder approval of the issue of shares under the placement in order to restore the Company's ability to issue shares under Listing Rule 7.1 to the full 15% in 12 months limit.

If shareholders do not give their approval the Company will only be able to issue equity securities during the next 12 months with shareholder approval or under one of the exceptions in Listing Rule 7.2. This may limit the Company's ability to move quickly to take advantage of opportunities to raise funds.

#### Voting exclusion

**The Company will disregard any votes cast on this Resolution by any person who participated in the issue and any associate of any such person.** However, the Company need not disregard a vote if it is cast by:

- (a) a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form to vote in that way, or
- (b) the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - (ii) the holder votes on the resolution in accordance with the directions given by the beneficiary to the holder to vote in that way.

**The Chairman intends to vote undirected proxies in favour of this resolution. If shareholders wish to give a proxy to the Chairman, but do not want the Chairman to vote in favour of this resolution they need to direct their proxy to vote against the resolution or to abstain.**

# REEDY LAGOON CORPORATION LIMITED

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### RESOLUTION 3 - RE-ELECTION OF ADRIAN GRIFFIN AS A DIRECTOR

The Company's Constitution requires that one third of the directors retire from office at the Annual General Meeting and if they so desire offer themselves for re-election. The director to retire from office is that person other than the managing director who has been longest in office since last re-elected. Pursuant to Article 9.3 of the Constitution, Adrian Griffin retires by rotation and, being eligible, offers himself for re-election.

The directors recommend shareholders vote in favour of the resolution. The Chairman intends to vote undirected proxies in favour of the resolution.

### RESOLUTIONS 4.1, 4.2 and 4.3 - PROPOSED ISSUE OF OPTIONS TO DIRECTORS UNDER THE DIRECTORS' OPTION SCHEME

Approval of holders of ordinary shares is sought for the issue of options to directors as required by Listing Rule 10.14.

The Directors' Option Scheme was approved by shareholders at the 2000 Annual General Meeting. Under the Scheme options are offered as part of the directors' annual remuneration to compensate for the directors' salary which has been set at less than market and to provide incentive for the directors to increase shareholder value by setting the exercise price of the options at 30% above the market value of the Company's shares at the time the options are issued.

The options subject to the resolution will be issued for nil consideration. The value of the options is assessed (using the Black Scholes - Basic Binomial Option Pricing Model and assuming a market value of the shares at the issue date of the options of \$0.03) at \$0.016 per option.

The market value of the shares for the purpose of calculating the option exercise price is the average of the closing prices for the 20 days on which the shares traded on ASX preceding the date on which shareholders give their approval to the issue of the options. The options will be issued within 1 month of the date their issue is approved. The options may be exercised at any time within 3 years of the date of issue. No further approval under Listing Rule 10.14 is required for Messrs J Hamer, G Fethers and A Griffin to exercise their options and be issued with shares at the option exercise price.

The current total remuneration per annum of Messrs J Hamer, G Fethers and A Griffin is:

	Payment	Additional	Total
Jonathan Hamer	\$72,727	\$ 7,273 superannuation	\$ 80,000
Geoffrey Fethers	\$132,000 as salary	\$13,200 superannuation	\$145,200
Adrian Griffin	\$40,000	NA	\$ 40,000

Fethers also receives statutory long service leave (value \$2,624).

**Important Note:** Directors agreed to not receive or be entitled to receive portions of their remuneration otherwise payable to them in respect of the period from 1 July 2019 to 30 September 2021 on the basis that amounts not receivable during that period would become payable if and only if (1) the board agreed to make payment; (2) the Company is solvent at the time of payment; and (3) the Company would remain solvent after the payment. Payments in accordance with their contracted rate have recommenced as of 1 October 2021.

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### EXPLANATORY MEMORANDUM

In the event that options are issued under the Directors' Option Scheme Messrs J Hamer, G Fethers and A Griffin will receive additional remuneration as detailed below:

	Number of options	Estimated Value (assuming a share value of \$0.03)
Jonathan Hamer	300,000	\$4,800
Geoffrey Fethers	500,000	\$8,000
Adrian Griffin	100,000	\$1,600

#### Options issued under the Directors' Option scheme to the current directors to date

The number of options that have been previously issued under the Director's Option Scheme to Messrs J Hamer, G Fethers and A Griffin are:

	Years as a director eligible to receive options under the Scheme	Total number of options received under the Scheme	Number of options from the Scheme that have not expired or been exercised
Jonathan Hamer	From 2007 to present (14 years)	4,200,000	900,000
Geoffrey Fethers	From 2000 to present (21 years)	10,500,000	1,500,000
Adrian Griffin	From 2007 to 2010; and From 2015 to present (10 years)	1,000,000	300,000

All options previously issued under the Directors' Option Scheme have been issued for nil consideration.

Details of any options issued under the Directors' Option scheme will be published in the Annual Report of the Company relating to the period in which those options were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14. Any additional persons covered by Listing Rule 10.14 who become entitled to participate in an issue of securities under the Directors' Option Scheme after the resolutions are approved and who were not named in the notice of meeting will not participate until approval is obtained under that rule.

#### Voting exclusion

Messrs J Hamer, G Fethers and A Griffin are people entitled to participate in the scheme.

**The Company will disregard any votes cast on these Resolutions by any director or associate of any director.**

However, the Company need not disregard a vote if it is cast by:

- (a) a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form to vote in that way, or
- (b) the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided:
  - i. the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - ii. the holder votes on the resolution in accordance with the directions given by the beneficiary to the holder to vote in that way.

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The Chairman intends to vote undirected proxies in favour of the resolution. If shareholders wish to give a proxy to the Chairman, but do not want the Chairman to vote in favour of a resolution to approve the issue of Options to a Director they need to direct their proxy to vote against the resolution or to abstain.

As the directors potentially stand to gain an economic benefit upon being issued or exercising the options and are personally interested in the matter, each declines to make a recommendation.

### RESOLUTION 5 - ISSUE OF SHARES TO DIRECTORS AT MARKET

Directors agreed to not receive or be entitled to receive portions of their contracted remuneration for the period commencing for the period 1 July 2019 to 30 September 2021 on the basis that amounts not receivable during the period would become payable if and only if (1) the board agreed to make payment; (2) the Company is solvent at the time of payment; and (3) the Company would remain solvent after payment.

This was agreed by the directors in order to reduce overheads, increase available funding for exploration and preserve cash pending raising additional funds through issuing shares.

The Directors now believe it would be in the interests of the Company for some or all of these conditional payments to become payable, but only on the further condition that any amounts paid (after allowing for tax on such amounts which the director may request be paid free of this further condition) are applied by the Directors to subscribe for new fully paid ordinary shares in the Company ("Shares") at an issue price equal to the 5 day VWAP on the day prior to issue ("the Scheme").

In this way, under the Scheme any amount paid to a director (other than amounts in respect of tax requested by that director to be free of the subscription requirement) will be returned to the Company as new share capital issued at market.

The issue of Shares to each director under the Scheme requires approval by shareholders (Listing Rule 10.11).

Resolution 5 seeks shareholder approval for the issue of fully paid ordinary shares in accordance with the Scheme. Under the Scheme:

1. The maximum number of Shares which could be issued to a director is to be calculated by the formula:

$$\text{Shares to be issued} = \frac{\text{Amount Payable to the Director}}{5 \text{ day VWAP}}$$

2. The Shares will be issued to the following persons (each a Related Party under Listing Rule 10.1.1). The number of Shares to be issued to each director will be calculated in accordance with the formula using the amount made payable to that director and the issue price. The table below shows the maximum number of Shares to be issued if (a) all the conditional payments to directors become payable, are paid by the Company and all that amount is used to subscribe for Shares (no amount for tax is requested by the director to be free of the condition to be used to subscribe for Shares) and (b) the 5 day VWAP on the day prior to issue is either 2 cents or 4 cents. (Note: The 5 day VWAP as at 27 October was 3.16 cents.)

Director	Maximum Amount Payable to the Director	Example 1: if 5 day VWAP is 2 cents, the maximum number of Shares would be	Example 2: if 5 day VWAP is 4 cents, the maximum number of Shares would be
Jonathan Hamer	\$ 100,000	5,000,000	2,500,000
Adrian Griffin	\$ 50,000	2,500,000	1,250,000
Geoffrey Fethers	\$ 216,892	10,844,600	5,422,300

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3. The Shares must be issued within one month of the Meeting.
4. The issue price of the Shares will be the 5 day Volume Weighted Average Price (VWAP) on the date immediately prior to the date of issue. The Shares will rank equally with existing ordinary shares in all respects and the Company will apply for quotation of the Shares.
5. The purpose of the issue is to retain the after tax portion of certain amounts which may be paid to directors in the Company by making payment of those amounts conditional on that portion being applied to subscribe for Shares at an issue price equal to the market price rather than at a discount to market. The payment to directors will remove any potential obligation for amounts which, but for the agreement of those directors to suspend their entitlement to those amounts, would otherwise have been payable to the directors and which may have raised issues for the solvency of the Company in the absence of additional funding being forthcoming.
6. Details of any Shares issued to directors under this Scheme if shareholders approve this resolution will be published in the annual report for FY 2022 along with a statement that approval for the issue was obtained under Listing Rule 10.14.
7. No Shares will be issued pursuant to the Scheme other than to the Directors listed above.
8. Neither the Scheme nor the passing of the resolution obliges the board to resolve to pay any amount to a director or obliges any director to request any amount be free of the of the condition that it be used to subscribe for Shares (for payment of tax or other requirements).

#### Voting exclusion

Messrs J Hamer, G Fethers and A Griffin are related parties to whom shares in the Company may be issued if approval is given under this resolution.

**The Company will disregard any votes cast on this Resolution by any director or associate of any director.**

However, the Company need not disregard a vote if it is cast by:

- (a) a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form to vote in that way, or
- (b) the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - (ii) the holder votes on the resolution in accordance with the directions given by the beneficiary to the holder to vote in that way.

**The Chairman intends to vote undirected proxies in favour of the resolution. If shareholders wish to give a proxy to the Chairman, but do not want the Chairman to vote in favour of a resolution to approve the issue of Shares to the directors under the Scheme they need to direct their proxy to vote against the resolution or to abstain.**



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### INSTRUCTIONS ON HOW TO APPOINT A PROXY ONLINE.

1. Go to the share registry website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)
2. Select 'Investor Login' (at top right hand corner of screen)
3. Complete the boxes in the 'Single Holding' section as follows:
  - At 'Issuer Name' enter 'RLC' or 'Reedy Lagoon Corporation Limited'
  - Enter your HIN or SRN
  - Enter the postcode (Australia) or country code (overseas address) of your shareholding
  - Enter the security code as displayed in the box above.
  - Read and agree to the terms and conditions by selecting the tick box,
  - click 'Login'.
4. Select 'SKIP' at next menu
5. Select VOTING from the ribbon across the top of the screen
6. Select VOTE under the heading ACTION and follow the prompts to lodge your vote by proxy.





**LODGE YOUR VOTE**

**ONLINE**  
[www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

**BY MAIL**  
Reedy Lagoon Corporation Limited  
C/- Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia

**BY FAX**  
+61 2 9287 0309

**BY HAND**  
Link Market Services Limited  
Level 12, 680 George Street, Sydney NSW 2000

**ALL ENQUIRIES TO**  
Telephone: 1300 554 474 Overseas: +61 1300 554 474

**PROXY FORM**

I/We being a member(s) of Reedy Lagoon Corporation Limited and entitled to participate in and vote hereby appoint:

**APPOINT A PROXY**

**the Chairman of the Meeting (mark box)** **OR** if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate you are appointing as your proxy

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **10:00am on Tuesday, 30 November 2021 at the offices of Moore Australia, Level 18, 530 Collins Street, Melbourne, Victoria (the Meeting)** and at any postponement or adjournment of the Meeting.

**Important for Resolutions 1, 4.1, 4.2, 4.3 and 5:** If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolutions 1, 4.1, 4.2, 4.3 and 5, even though the Resolutions are connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

**The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.**

**VOTING DIRECTIONS**

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting. Voting exclusions apply to resolutions 1, 2, 4.1, 4.2, 4.3 and 5 - see the Notice of Meeting for details. Please read the voting instructions overleaf before marking any boxes with an

Resolutions	For	Against	Abstain*	Resolutions	For	Against	Abstain*
1 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	4.2 Issue of Options to a director – J Hamer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Approval of issue of shares under placement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	4.3 Issue of Options to a director – A Griffin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Re-election of Adrian Griffin as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5 Issue of shares to directors at market	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.1 Issue of Options to a director – G Fethers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

\* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

**SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED**

Shareholder 1 (Individual)  Joint Shareholder 2 (Individual)  Joint Shareholder 3 (Individual)   
Sole Director and Sole Company Secretary  Director/Company Secretary (Delete one)  Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).



## HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

### YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

### APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

### DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted in accordance with the Chairman's intentions as set out in this Proxy Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

### VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

### APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to participate in the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- (b) return both forms together.

### SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

**Individual:** where the holding is in one name, the holder must sign.

**Joint Holding:** where the holding is in more than one name, either shareholder may sign.

**Power of Attorney:** to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

### CORPORATE REPRESENTATIVES

If a representative of the corporation is to participate in the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the Company's share registry or online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

### LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **10:00am on Sunday, 28 November 2021**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



#### ONLINE

[www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

Login to the Link website using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).



#### BY MAIL

Reedy Lagoon Corporation Limited  
C/- Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235  
Australia



#### BY FAX

+61 2 9287 0309



#### BY HAND

Deliver it to Link Market Services Limited\*  
Level 12  
680 George Street  
Sydney NSW 2000

\*during business hours Monday to Friday (9:00am - 5:00pm) and subject to public health orders and restrictions

**IF YOU WOULD LIKE TO PARTICIPATE IN AND VOTE AT THE ANNUAL GENERAL MEETING, PLEASE BRING THIS FORM WITH YOU.  
THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.**