

3 August 2023

Reedy Lagoon Corporation's Offer is open. Offer Documents made available.

RLC's offer to eligible shareholders* of RLC ordinary shares at 0.7 cents per share is now open (*refer ASX announcement 26 July 2023 for details of the Offer*).

The Offer Booklet and the personalised Acceptance Form ("offer documents") have been made available to eligible shareholders today at <https://events.miraqle.com/rlc-offer>.

Eligible Shareholders have today been sent letters (by mail, or where permitted, by email) informing them of the Offer and how to access the Offer Booklet and Acceptance Forms.

Reedy Lagoon is seeking to raise \$1.32 million to fund exploration for gold at the Burracoppin Gold project in Western Australia, payment of annual filing fees in respect of Placer Claims & Lode Claims for the Clayton Valley and Alkali Lake North lithium projects in Nevada USA, and to provide working capital. These activities are described in more detail on the following page.

The managing director and his related parties intend taking up their full entitlements under the Offer (approximately 19 million shares).

The board sees significant growth potential in the Company's lithium, iron and gold projects. Directors have demonstrated this by their recent subscriptions for 9.3m RLC shares at 1.19 cents (\$110,583) in December 2022 and for 5,000,000 RLC shares at 4 cents (\$200,000) in June 2022.

Recent recoveries of anomalous gold at Burracoppin (*refer ASX [release 3/07/2023](#)*) and ongoing activities by third parties in the region of the Company's projects targeting both brine and sediment hosted lithium in Nevada (*refer to June Quarter Activities report (ASX [release 26/07/2023](#))*) are encouraging.

Authorised for release on behalf of the Company.

Jonathan Hamer, Chairman
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Reedy Lagoon Corporation Limited
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**Eligible shareholders are persons registered as the holder of RLC shares on the Record Date (7.00pm (AEST) on Tuesday 1 August 2023) with a registered address in Australia or New Zealand.*

Planned activities and estimated expenditures following completion of the Offer.

Gold in Western Australia.		
Burracoppin Gold, WA		
	Soil sampling and gold assay	\$25,000
	Other assay – assay existing samples for lithium and gold path-finder elements	\$30,000
	Geophysical surveys (drone)	\$80,000
	Preparation for drilling including heritage surveys and land access	60,000
	Drilling	\$460,000
Lithium in Nevada, U.S.		
	Annual filing fees in respect of Placer Claims & Lode Claims for the Clayton Valley and Alkali Lake North projects	\$165,000
Other expenditures		
	Contingencies and working capital	\$500,000
Total		\$1,320,000