

29 August 2023

RLC raises \$349,748 for exploration.

The Directors advise that shareholders have subscribed \$349,748 for 49,963,988 RLC shares at an issue price of \$0.007 per share under the pro rata non-renounceable rights offer and the related offer of additional shares both of which closed last Tuesday 22 August.

	Shares
Total securities offered	188,906,534
Total acceptances	49,963,988
Shortfall	138,942,546
<i>The Directors reserve the right to place the Shortfall at their discretion at a price not less than the offer price (0.7 cents).</i>	

All applications have been accepted.
49,963,988 shares will be issued today.

Allotment confirmations for the shares will be dispatched on Wednesday 30 August.
The issued capital of the Company following allotment will be 616,683,589 Fully Paid Ordinary Shares.

The Company will use funds to continue exploration at its Burracoppin Gold project.

The Company is looking to partner with consumers of green high-purity pig iron and high-grade iron concentrate for the development of the Burracoppin Iron project. Demand for high-grade/high purity iron products is rising.

The Company's lithium projects in Nevada (USA) are secure with all claim fees paid up until 1 September 2024. Activity in Nevada is intense with lithium projects abutting RLC's Alkali Lake North project reporting substantial drill intersections of lithium in claystone.

Authorised by the board.

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