Announcement Summary

Entity name

REEDY LAGOON CORPORATION LIMITED

Date of this announcement

Monday December 15, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	options expiring 31 December 2028	900,000	15/12/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

REEDY LAGOON CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41006639514

1.3 ASX issuer code

RLC

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

options expiring 31 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jonathan M Hamer	same	300,000
Geoffrey H Fethers	same	500,000
Adrian C Griffin	same	100,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.reedylagoon.com.au/wp-content/uploads/2025/10/ASX_25-10-24_L-NOM_PXY.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00540000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RLC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.reedylagoon.com.au/wp-content/uploads/2025/10/ASX_25-10-24_L-NOM_PXY.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Approval for the issue was given by shareholders at RLC's AGM held on 27 November 2025.

Issue details

Number of +securities

900,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RLC : ORDINARY FULLY PAID	776,706,676

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RLCAAE : OPTION EXPIRING 31-DEC-2027 EX $0.0043	900,000
RLCAAD : OPTION EXPIRING 31-DEC-2026 EX $0.0069	900,000
RLCAAA : OPTION EXPIRING 31-DEC-2024 EX $0.0546	400,000
RLCAN : OPTION EXPIRING 31-DEC-2025 EX $0.0152	900,000
New class - code to be confirmed : options expiring 31 December 2028	900,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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