

1 June 2026

Burracoppin Gold Project, WA - Update

Reedy Lagoon Corporation Limited has targets for drilling within 4 prospect areas at its Burracoppin Gold Project in Western Australia (refer ASX [release 25/06/2025](#)).

Reedy Lagoon has been seeking to joint venture its Burracoppin Gold project in order to fund drilling of these targets.

Drilling of these targets requires Reedy Lagoon to obtain consent from the owners and occupiers of land relevant to the targets.

Reedy Lagoon has obtained the necessary consents from landowners and occupiers to drill in the Lady Janet prospect area. The Company has also received notice, in response to an Activities Notice (issued under the terms of our Ballardong – Noongar Standard Heritage Agreement) that the Lady Janet area where our drill targets are located do not require heritage survey prior to the drilling (refer ASX [release 30/01/2026](#)).

However, Reedy Lagoon has been informed by a party relevant to the other 3 prospect areas (Windmills, Shear Luck and Zebra) that they will not be entering into an agreement with Reedy Lagoon for the required consents.

The absence of such consents has made achieving a joint venture of the Bullamine Gold project on satisfactory terms more difficult to achieve at this time. Reedy Lagoon will continue its endeavours to finance the development of the Burracoppin Gold project, in particular, at the Lady Janet prospect.

This ASX announcement was authorised by the Board.

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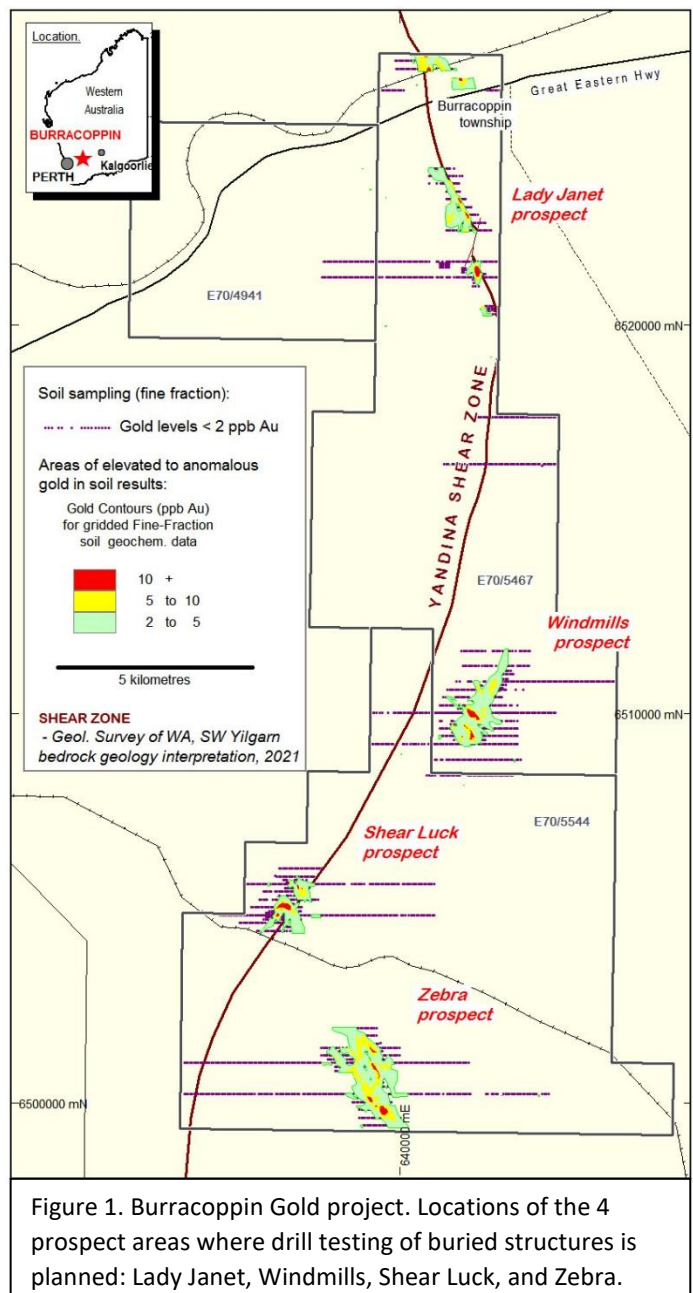


Figure 1. Burracoppin Gold project. Locations of the 4 prospect areas where drill testing of buried structures is planned: Lady Janet, Windmills, Shear Luck, and Zebra.

Source material for information in this release.

Information in past releases:

Land access: RLC ASX [release 30/01/2026](#) (Dec 2025 Qrtly Activities Report)

Targets for drilling identified at the Burracoppin Gold Project: RLC ASX [release 25/06/2025](#)
